

EXHIBIT 20

NU HORIZONS INVESTMENT GROUP

June 26, 2018

TO WHOM IT MAY CONCERN

The undersigned, Tim Leissner, as Manager of Nu Horizons Investment Group LLC ("Nu Horizons"), and Kimora Lee Simmons-Leissner, in her personal capacity, confirm that 3,972,659 million shares in Celsius Holdings, Inc. have been temporarily loaned to Kimora Lee Simmons-Leissner for purposes of the bond in connection with Federal Case 1:18-cr-00439 and will be returned when such collateral is no longer required.



**Tim Leissner
Manager
Nu Horizons Investment
Group LLC**



**Kimora Lee Simmons-
Leissner**